

Internal Service Funds .

Internal Service Funds are used to account for the financing of goods and services provided by one City department to other City departments on a cost-reimbursement basis.

Workers' Compensation Fund – To account for the operations of the City's self-insured workers' compensation program.

Unemployment Compensation Fund – To account for the operations of the City's self-insured unemployment compensation program.

Public Liability Fund – To account for the operations of the City's self-insured liability program.

Central Stores Fund – To account for the operations of the City's centralized supplies inventory, including receiving and delivery services provided to City departments.

Central Garage Fund – To account for the maintenance and repair of all city-owned vehicles and motorized equipment, except for Police vehicles.

City of Riverside
Combining Statement of Net Assets
Internal Service Funds
June 30, 2002
(amounts expressed in thousands)

Assets	Self Insured					Totals
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	
Current assets:						
Cash and investments	\$ 8,449	\$ 605	\$ 7,255	\$ 11	\$ 2,332	\$ 18,652
Receivables (net of allowances for uncollectibles):						
Interest	86	6	74	0	25	191
Accounts	0	0	0	0	3	3
Intergovernmental	11	0	0	0	76	87
Inventory	0	0	0	1,972	242	2,214
Total current assets	8,546	611	7,329	1,983	2,678	21,147
Interfund receivable	4,032	0	59	0	0	4,091
Capital assets:						
Machinery and equipment	74	0	0	161	7,798	8,033
Accumulated depreciation	(43)	0	0	(131)	(5,954)	(6,128)
Capital assets (net of accumulated depreciation)	31	0	0	30	1,844	1,905
Total assets	12,609	611	7,388	2,013	4,522	27,143
Liabilities						
Current liabilities:						
Accounts payable	68	0	3	183	240	494
Accrued payroll	81	0	0	73	363	517
Claims and judgments	9,487	76	7,189	0	0	16,752
Deferred revenue	0	0	460	0	0	460
Deposits	5	0	0	0	0	5
Due to other funds	0	0	0	3,912	0	3,912
Total current liabilities	9,641	76	7,652	4,168	603	22,140
Net assets						
Invested in capital assets, net of related debt	31	0	0	30	1,844	1,905
Unrestricted	2,937	535	(264)	(2,185)	2,075	3,098
Total net assets	\$ 2,968	\$ 535	\$ (264)	\$ (2,155)	\$ 3,919	\$ 5,003

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Self Insured					
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	Totals
Operating revenues:						
Charges for services	\$ 4,808	\$ 109	\$ 3,662	\$ 1,195	\$ 3,287	\$ 13,061
Operating expenses:						
Personal services	280	0	0	376	1,570	2,226
Contractual services	152	0	6	0	31	189
Maintenance and operation	7	0	1	22	197	227
General	253	4	278	420	739	1,694
Materials and supplies	3	0	1	11	65	80
Insurance	4,270	106	4,674	5	19	9,074
Depreciation	18	0	0	14	576	608
Total operating expenses	4,983	110	4,960	848	3,197	14,098
Operating income (loss)	(175)	(1)	(1,298)	347	90	(1,037)
Nonoperating revenues (expenses):						
Interest income	659	33	379	0	126	1,197
Other	139	0	16	0	102	257
Gain on retirement of capital assets	0	0	0	0	58	58
Total nonoperating revenues (expenses)	798	33	395	0	286	1,512
Change in net assets	623	32	(903)	347	376	475
Total net assets - beginning	2,345	503	639	(2,502)	3,543	4,528
Total net assets - ending	\$ 2,968	\$ 535	\$ (264)	\$ (2,155)	\$ 3,919	\$ 5,003

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Self Insured					
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	Total
Cash flows from operating activities:						
Cash received from customers and users	\$ 4,806	\$ 109	\$ 3,666	\$ 1,195	\$ 3,202	\$ 12,978
Cash paid to employees for services	(271)	0	0	(369)	(1,568)	(2,208)
Cash paid to other suppliers of goods or services	(3,464)	(113)	(4,019)	(815)	(918)	(9,329)
Other receipts	139	0	16	0	102	257
Net cash provided (used) by operating activities	1,210	(4)	(337)	11	818	1,698
Cash flows from capital and related financing activities:						
Purchase of capital assets	(1)	0	0	0	(765)	(766)
Proceeds from the sale of capital assets	0	0	0	0	58	58
Net cash (used) for capital and related financing activities	(1)	0	0	0	(707)	(708)
Cash flows from investing activities:						
Income from investments	709	36	419	0	137	1,301
Interfund receivables	(2,370)	0	22	0	0	(2,348)
Net cash provided (used) by investing activities	(1,661)	36	441	0	137	(1,047)
Net increase (decrease) in cash and cash equivalents	(452)	32	104	11	248	(57)
Cash and cash equivalents, beginning	8,901	573	7,151	0	2,084	18,709
Cash and cash equivalents, ending	\$ 8,449	\$ 605	\$ 7,255	\$ 11	\$ 2,332	\$ 18,652

continued

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Self Insured					
	Workers'	Unemployment	Public	Central	Central	
	Compensation	Compensation	Liability	Stores	Garage	Total
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (175)	\$ (1)	\$ (1,298)	\$ 347	\$ 90	\$ (1,037)
Other receipts	139	0	16	0	102	257
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	18	0	0	14	576	608
(Increase) decrease in accounts receivable	4	0	4	0	(3)	5
(Increase) in intergovernmental receivable	(6)	0	0	0	(76)	(82)
Decrease in inventory	0	0	0	5	10	15
Increase (decrease) in accounts payable	22	0	(186)	(8)	117	(55)
Increase in accrued payroll	9	0	0	7	2	18
Increase in deposits	5	0	0	0	0	5
(Decrease) in due to other funds	0	0	0	(354)	0	(354)
Increase (decrease) in claims and judgments	1,194	(3)	1,127	0	0	2,318
Net cash provided (used) by operating activities	<u>\$ 1,210</u>	<u>\$ (4)</u>	<u>\$ (337)</u>	<u>\$ 11</u>	<u>\$ 818</u>	<u>\$ 1,698</u>

The notes to the financial statements are an integral part of this statement.